

## Market Commentary

### Overnight global action:

On 17th June 2026, US market delivered a mixed bag performance with S&P500 down by -7.05 pts (-0.09%), Dow Jones up by +187.67 pts (0.36%) and Nasdaq up by +68.56 pts (0.23%). Gift Nifty declined by -4 pts (-0.02%) indicating Indian markets will open negatively. Advance-Decline ratio on NSE was 1921:1396 and on BSE was 2323:1956 which showed balance in the overall markets.

### Index Options Data Analysis:

Sensex max call OI and put OI both are at 77500 with PCR of 0.77  
Nifty max call OI is at 24000 max put OI is at 24500 with PCR of 0.79  
Bank Nifty max call OI and put OI both are at 56000 with PCR of 0.84

### Securities in Ban for F&O Trade:

KAYNES

### Sector Performance:

NIFTY AUTO index declined by -0.62% driven by Tata Motors Passenger Vehicles Ltd. (-8.3%) and Samvardhana Motherson International Ltd. (-

NIFTY FMCG index declined by -0.17% driven by Colgate-Palmolive (India) Ltd. (-3%) and Patanjali Foods Ltd. (-2.99%)

NIFTY REALTY index declined by -0.43% driven by Lodha Developers Ltd. (-2.5%) and Anant Raj Ltd. (-2.47%)

NIFTY OIL & GAS index grew by 0.08% driven by Aegis Logistics Ltd. (+2.2%) and Mahanagar Gas Ltd. (+1.97%)

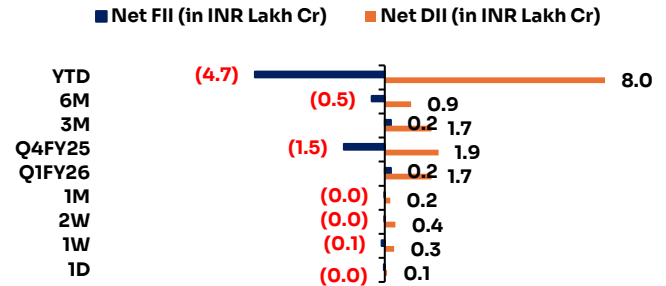
NIFTY CHEMICALS Index grew by 0.69% driven by Himadri Speciality Chemical Ltd. (+6.7%) and Coromandel International Ltd. (+1.92%)

NIFTY PSU BANK index grew by 1.75% driven by UCO Bank (+7.1%) and Punjab & Sind Bank (+6.17%)

Now listen to the daily market update



Fund Flow	Buy	Sell	Net
FII/FPI	14,806	14,705	102
DII	16,612	15,050	1,561



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	24,096	0.0%	-8.3%	21.8
Sensex 30	77,156	0.5%	-9.5%	20.2
Nifty 50	24,086	0.4%	-7.8%	21.8
India VIX	13	-1.2%	39.3%	
Nifty Bank	57,585	0.5%	-3.4%	16.9
Nifty Next 50	72,259	0.6%	4.2%	72.3
Nifty 500	23,110	0.5%	-3.2%	21.7
Nifty Mid 100	62,123	0.5%	2.7%	32.0
Nifty Small 250	17,496	0.7%	4.9%	29.5
USD/INR	94	-0.1%	5.1%	
India 10Y	6.9%			
India 2Y	6.0%			
India 1Y	5.7%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,504	-0.1%	9.7%	32.5
Dow Jones	52,187	0.4%	8.6%	25.2
Nasdaq 100	30,037	0.2%	19.0%	49.3
FTSE 100	10,509	0.1%	5.8%	16.6
CAC 40	8,431	-0.2%	3.5%	24.7
DAX	24,932	0.1%	1.8%	26.0
Nikkei 225	69,902	0.7%	38.9%	37.3
Hang Seng	24,312	-0.7%	-5.1%	11.8
Shanghai Cor	4,108	0.4%	3.5%	18.6
KOSPI	8,864	1.6%	110.3%	43.9
S&P/ASX 200	8,966	0.5%	2.9%	23.7

## Stocks in the News

### JAIPRAKASH ASSOCIATES LTD. (CMP: 2, MARKET CAP: 592 Cr., SECTOR: ENGINEERING - CONSTRUCTION)

The distressed infrastructure conglomerate completed its absolute involuntary delisting cycle from the BSE and NSE on June 18, 2026. This administrative asset exit marks the final stage of the National Company Law Tribunal approved corporate resolution plan handled under the Insolvency and Bankruptcy Code framework. The court-validated plan includes an absolute capital reorganization that completely wipes out the equity holdings of approximately 648,000 retail and institutional shareholders without any residual cash compensation. [Business Standard](#)

### VAIBHAV GLOBAL LTD. (CMP: 248, MARKET CAP: 4150 Cr., SECTOR: FINANCE - NBFC)

The electronic retail specialist completed an institutional investor outreach program on June 18, 2026, hosting a physical assembly with Choice Broking. Compliance officers officially noted via the exchange ledger that the physical dialogue was kept strictly within the regulatory parameters of SEBI Regulation 30. Executive statements confirmed no exchange of unpublished price-sensitive information, focusing entirely on long-term omni-channel tech distribution models. [ScanXTrade](#)

### BRIGADE ENTERPRISES LTD. (CMP: 566, MARKET CAP: 18459 Cr., SECTOR: CONSUMER DURABLES)

The real estate developer's newly expanded equity capital structures took effect on June 18, 2026, following the processing of its 1:3 bonus equity shares issue. This capitalization step increases the total public float and is projected to expand daily market volumes across primary trading counters. Portfolio desks noted that the technical adjustment revised the historical per-share book values downward while leaving long-term fundamental asset values intact. [Mint](#)

### HDFC BANK LTD. (CMP: 787, MARKET CAP: 1211736 Cr., SECTOR: BANK - PRIVATE)

The large-cap banking heavy-weight recorded substantial options open interest re-balancing on June 18, 2026, following overnight central bank interest rate decisions. Credit researchers indicate that net interest margin projections are stabilizing as asset managers anticipate an extended pause in the domestic repo rate cycle. Derivative market desk analytics show aggressive near-the-money call option buying, supported by steady financial asset allocations coming through domestic mutual fund flows.. [Investing India](#)

Sectoral Inde	CMP	1D	YTD	P/E x
Nifty Auto	26,724	-0.6%	-5.2%	22.0
Nifty IT	28,810	0.9%	-24.0%	22.5
Nifty Fin Ser	26,405	-0.1%	-4.4%	17.2
Nifty Pharma	24,147	-0.1%	6.3%	39.7
Nifty Services	30,668	0.3%	-8.9%	33.7
Nifty Cons Du	37,223	2.1%	1.3%	50.4
Nifty PSE	10,118	1.0%	2.7%	10.6
Nifty FMCG	49,556	-0.2%	-10.7%	34.1
Nifty Pvt Bank	27,893	-0.1%	-2.9%	10.4
Nifty PSU Banl	8,713	1.8%	2.1%	14.3
Nifty Cons	11,555	0.6%	-6.0%	40.8
Nifty Realty	815	-0.4%	-7.2%	35.4
Nifty Infra	9,470	0.5%	-1.5%	22.0
Nifty Energy	40,238	0.8%	13.9%	12.8
Nifty Health	15,403	-0.2%	5.2%	36.8
Nifty India Mfg	15,991	0.7%	3.8%	29.8
Nifty Metal	13,011	1.0%	16.5%	23.3
Nifty Oil & Gas	11,304	0.1%	-7.6%	17.3

## Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
<b>Long</b>		
RADICO	25.8	1.4
MOTILALOFS	8.8	5.7
TATAPOWER	7.8	2.6
SIEMENS	6.8	0.8
APLAPOLLO	4.9	0.8
<b>Short</b>		
BAJAJ-AUTO	10.7	-0.9
COCHINSHIP	8.5	-1.4
GVT&D	6.1	-2.8
ONGC	5.9	-1.1
TATAELXSI	4.6	0.0
<b>Long Unwinding</b>		
MANKIND	-4.0	-0.1
TORNTPHARM	-3.9	-1.8
TIINDIA	-4.8	-2.8
SUNPHARMA	-1.9	-0.1
BIOCON	-1.8	-0.8
<b>Short Covering</b>		
SOLARINDS	-0.1	0.9
BAJAJFINSV	-3.2	0.7
EICHERMO	-0.1	0.8
JSWENERGY	-0.1	3.2

**TATA COMMUNICATIONS LTD. (CMP: 1901, MARKET CAP: 54173 Cr., SECTOR: TELECOMMUNICATION - SERVICE PROVIDER)**

The digital infrastructure major traded within a narrow price band during its ex-dividend cycle adjustments on June 18, 2026. Deliverable equity blocks remained concentrated within domestic insurance portfolios seeking reliable dividend yield profiles amid global macro shifts. Earnings models indicate continued data portfolio expansion, with specialized enterprise cloud platforms driving double-digit incremental margin improvement.

[Financial Express](#)

Commodity:	CMP	1D	YTD
Gold (\$)	4,338	-1.0%	0.3%
Silver (\$)	69.4	-1.9%	0.1%
Brent Oil (\$)	78.4	-1.4%	-0.2%
WTI Oil (\$)	74.8	-1.6%	-20.6%

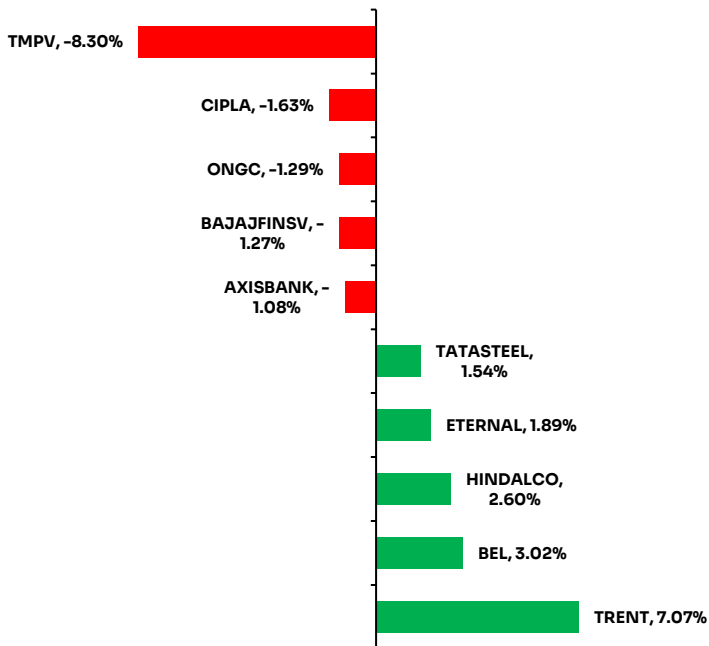
Currency	CMP	1D	YTD
USD/INR	94.5	0.0%	0.0%
EUR/INR	108.8	0.1%	0.1%
GBP/INR	125.8	0.1%	0.1%
JPY/INR	0.6	0.0%	0.1%
EUR/USD	1.2	0.1%	0.1%

**Securities Lending & Borrowing Scheme (SLBS)**

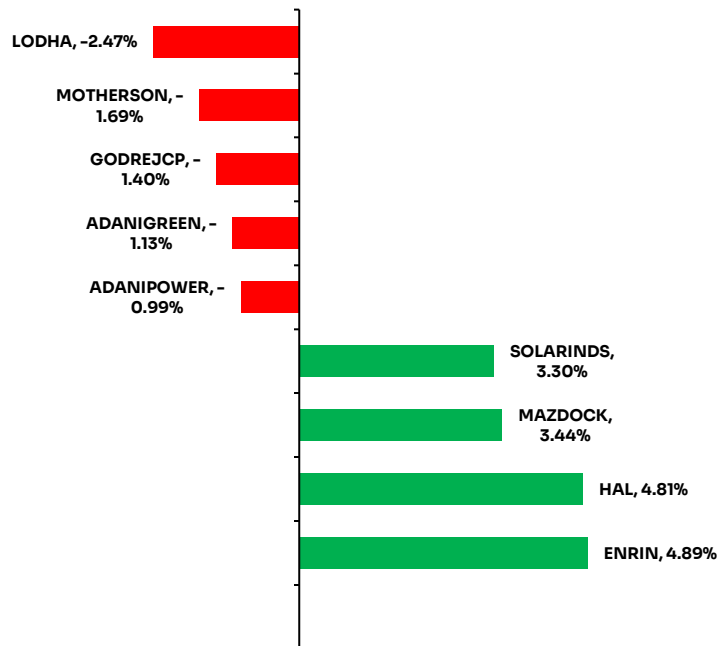
Company	Under.Ltp	Fut.Ltp	Spread (%)
KAYNES	3249	3180	2.12
HDFCBANK	787.00	774.95	1.53
NAM-INDIA	1,154.40	1,141.80	1.09
BAJAJHLDNG	10,519.00	10,410.00	1.04

## Top Gainers and Losers

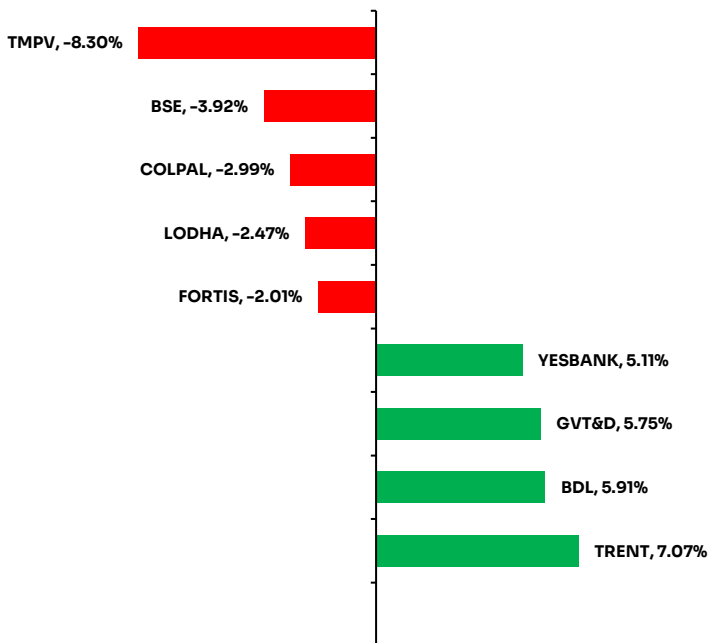
Nifty 50 index



Nifty Next 50 index



Nifty 200 index



## 52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
CGPOWER	964	966	952	5-Jun-26
FEDERALBNK	322	324	321	16-Jun-26
DATAPATTNS	4,765	4,795	4,722	10-Jun-26
CUPID	161	171	165	16-Jun-26
GRWRHITECH	6,509	6,542	6,450	16-Jun-26

## 52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
SBILIFE	1,705	1,700	1,704	11-Jun-26
GICRE	353	347	350	9-Mar-26
BAYERCROP	4,218	4,194	4,202	16-Jun-26
VPRPL	26	24	25	11-Jun-26
TECHLABS	129	129	136	11-Jun-26

## Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
IGARASHI	9,412	49	38	406
KIRLOSIND	274	4	4	3,675
TFL	235	3	9	13
AMAGI	4,629	139	134	498
TARSONS	22,802	776	444	274
UCOBANK	157,522	6,192	5,117	28
BLUSPRING	12,171	493	1,301	110
CHEMPLASTS	7,883	347	462	228
DOMS	6,390	289	174	2,334
EMSLIMITED	5,142	258	1,131	342
BRIGADE	7,407	393	333	565
IDBI	233,255	12,691	9,222	90
SUPREME	847	48	48	46
RATNAVEER	13,061	761	645	181
ANUP	491	31	36	2,145
FINPIPE	9,193	583	507	174
DICIND	13	1	2	525
HDFCLOWVOL	61	4	6	20
MADHUCON	324	22	21	7
HYBRIDFIN	83	6	8	19
SBIBPB	3,837	272	222	51
TIL	1,163	91	113	200
EIFFL	329	26	37	299
SEAMECLTD	452	37	54	1,322

## Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
AGIIL	Arihant Capital Markets Limited	BUY	674	370.1
ATALREAL	Acme Capital Market Limited	BUY	869	31.4
ATALREAL	Acme Capital Market Limited	SELL	909	31.3
ATALREAL	Altizen Ventures Llp	SELL	1678	31.5
ATALREAL	Altizen Ventures Llp	BUY	1716	31.3
BANG	Nishant Pitti	SELL	200	29.3
BLUSPRING	Junomoneta Finsol Private Limited	BUY	750	103.5
BLUSPRING	Junomoneta Finsol Private Limited	SELL	752	103.7
BORANA	Affluence Fincon Service Private Limited	SELL	148	324.4
CARTRADE	Hrti Private Limited	BUY	308	2,644.1
CARTRADE	Hrti Private Limited	SELL	310	2,652.7
CARTRADE	Junomoneta Finsol Private Limited	BUY	239	2,640.6
CARTRADE	Junomoneta Finsol Private Limited	SELL	259	2,641.5
CARTRADE	Qe Securities Llp	SELL	238	2,651.8
CARTRADE	Qe Securities Llp	BUY	242	2,637.1
CORONA	Aberdeen Asian Smaller Companies Investment Trust Plc	BUY	451	1,730.0
CORONA	Aditya Birla Sun Life Mutual Fund	BUY	462	1,730.0
CORONA	Hdfc Mutual Fund	BUY	2333	1,730.0
CORONA	Sepia Investments Limited	SELL	4329	1,730.0
DOMS	Axis Mutual Fund	BUY	362	2,200.0
DOMS	Fila - Fabbrica Italiana Lapis Ed Affini Spa	SELL	1908	2,200.1
DOMS	Fila - Fabbrica Italiana Lapis Ed Affini Spa	SELL	2340	2,200.6
DOMS	Sbi Mutual Fund	BUY	350	2,200.0
DOMS	Sbi Mutual Fund	BUY	583	2,200.0
DURLAX	Rg Huf	SELL	200	47.5
FALCONTECH	Shrishti Agrawal	BUY	12	12.5
FALCONTECH	Shrishti Agrawal	SELL	78	12.5
FINPIPE	Hdfc Life Insurance Co. Ltd.	SELL	4270	169.7
GCSL	Mansukh Securities & Finance Limited	SELL	20	431.0
GCSL	Mansukh Securities & Finance Limited	BUY	157	428.3
GCSL	Mansukh Stock Brokers Limited	BUY	125	428.0
GCSL	Mohamed Irfan Mohamed Latif Shaikh	SELL	785	428.0
GCSL	Neo Apex Venture Llp	SELL	109	428.6
GCSL	Neo Apex Venture Llp	BUY	122	428.1
GSMFOILS	Imran Khan	BUY	226	216.7
GSMFOILS	Neighbourhood Investment Private Limited	SELL	160	217.4
IEML	Lc Venture Debt Fund	SELL	200	52.5
IEML	Niraj Umesh Joshi	SELL	70	47.8
IEML	Niraj Umesh Joshi	BUY	215	52.5
IFCI	Hrti Private Limited	BUY	13584	91.7
IFCI	Hrti Private Limited	SELL	14090	91.8
IGARASHI	Ginni Financepvt.Ltd.	SELL	228	422.3
IGARASHI	Grt Strategic Ventures Llp	BUY	228	432.0
IGARASHI	Grt Strategic Ventures Llp	SELL	228	432.2

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
IGARASHI	Junomoneta Finsol Private Limited	SELL	201	431.9
IGARASHI	Junomoneta Finsol Private Limited	BUY	202	431.5
IGARASHI	Microcurves Trading Private Limited	SELL	327	432.9
IGARASHI	Microcurves Trading Private Limited	BUY	327	432.3
IGARASHI	Nk Securities Research Private Limited	BUY	409	430.8
IGARASHI	Nk Securities Research Private Limited	SELL	409	431.0
IGARASHI	Qe Securities Llp	BUY	269	432.8
IGARASHI	Qe Securities Llp	SELL	269	423.6
KITEX	C K G Super Market Limited	SELL	1394	155.2
KLL	Deepti Chhajer	BUY	122	34.0
KLL	Niraj Dhanraj Chhajer	SELL	122	34.0
LAMOSAIC	Kuber Equity Services Llp	SELL	57	33.5
LAMOSAIC	Mahesh Mulchand Waghela	BUY	120	33.5
LAMOSAIC	Onvo Aquarrius Private Limited	BUY	55	34.0
LAMOSAIC	Vikas Ramesh Mehta	SELL	108	33.5
LAMOSAIC	Vishal Mahesh Waghela	SELL	48	33.5
LAMOSAIC	Vishal Mahesh Waghela	BUY	66	33.1
LAMOSAIC	Vishal Mahesh Waghela	BUY	156	33.5
MARKOLINES	L7 Hitech Private Limited	BUY	144	165.2
MARKOLINES	Vistaar Trading Service Private Limited	BUY	62	168.8
MARKOLINES	Vistaar Trading Service Private Limited	SELL	144	166.0
MOTISONS	L7 Hitech Private Limited	BUY	5800	14.2
MOTISONS	Mint Focused Growth Fund Pcc- Cell 1	SELL	9000	14.1
MPEL	Baahubali Enterprise	SELL	48	42.5
MPEL	Midas Flexipacks Pvt Ltd	BUY	48	42.5
MSTCLTD	Hrti Private Limited	BUY	375	694.7
MSTCLTD	Hrti Private Limited	SELL	400	697.1
MTARTECH	Hrti Private Limited	BUY	231	8,151.6
MTARTECH	Hrti Private Limited	SELL	231	8,151.6
MTARTECH	Jump Trading Financial India Private Limited	BUY	156	8,084.3
MTARTECH	Jump Trading Financial India Private Limited	SELL	156	8,108.5
MTARTECH	Junomoneta Finsol Private Limited	BUY	155	8,120.8
MTARTECH	Junomoneta Finsol Private Limited	SELL	157	8,127.2
MTARTECH	Microcurves Trading Private Limited	SELL	164	8,166.3
MTARTECH	Microcurves Trading Private Limited	BUY	164	8,161.5
PARAS	Hrti Private Limited	SELL	565	1,211.2
PARAS	Hrti Private Limited	BUY	611	1,205.5
PARAS	Jump Trading Financial India Private Limited	BUY	406	1,227.5
PARAS	Jump Trading Financial India Private Limited	SELL	406	1,219.3
PARAS	Junomoneta Finsol Private Limited	SELL	728	1,223.1
PARAS	Junomoneta Finsol Private Limited	BUY	729	1,222.8
RAMASTEEL	Pine Oak Global Fund	SELL	10000	5.0
RATNAVEER	Arihant Capital Markets Limited	SELL	2165	179.0
RATNAVEER	Arihant Capital Markets Limited	BUY	2182	175.7
RATNAVEER	Hrti Private Limited	SELL	341	177.0
RATNAVEER	Hrti Private Limited	BUY	368	177.9
RATNAVEER	Junomoneta Finsol Private Limited	SELL	469	178.5

RATNAVEER	Junomoneta Finsol Private Limited	BUY	497	178.1
RATNAVEER	Mathisys Quantcap Llp	BUY	362	177.4
RATNAVEER	Mathisys Quantcap Llp	SELL	363	176.8
RATNAVEER	Nk Securities Research Private Limited	BUY	435	180.1
RATNAVEER	Nk Securities Research Private Limited	SELL	435	180.2
RATNAVEER	Qe Securities Llp	BUY	322	178.1
RATNAVEER	Qe Securities Llp	SELL	363	177.1
RATNAVEER	Trade Delta Llp	BUY	1220	180.8
RPTECH	Junomoneta Finsol Private Limited	BUY	750	700.0
RPTECH	Junomoneta Finsol Private Limited	SELL	758	700.3
RPTECH	Microcurves Trading Private Limited	BUY	380	701.4
RPTECH	Microcurves Trading Private Limited	SELL	380	701.4
RPTECH	Nk Securities Research Private Limited	BUY	777	704.9
RPTECH	Nk Securities Research Private Limited	SELL	777	705.3
RPTECH	Qe Securities Llp	BUY	720	700.2
RPTECH	Qe Securities Llp	SELL	732	698.9
SBC	Deepika Gupta	BUY	2950	37.6
SBC	Nitn Kapoor	BUY	2400	37.5
SBC	Raj Gupta	BUY	1250	37.7
SBC	Raj Gupta	SELL	2457	37.6
SHANTIGOLD	Arihant Capital Markets Limited	BUY	384	227.8
SHANTIGOLD	Arihant Capital Markets Limited	SELL	384	227.8
SSFLPP	Nuvama Crossover Opportunities Fund - Series Iii	SELL	88	120.0
STYLEBAAZA	Garg Brothers Private Limited	SELL	875	328.7
SUPREME	Hi Klass Trading & Investment Limited	BUY	201	46.9
SUPREME	Hi Klass Trading & Investment Limited	SELL	203	48.4
TARSONS	Blitzquant Research Llp	BUY	638	270.1
TARSONS	Blitzquant Research Llp	SELL	638	270.2
TARSONS	Elixir Wealth Management Private Limited	SELL	269	273.2
TARSONS	Elixir Wealth Management Private Limited	BUY	283	272.4
TARSONS	Irage Broking Services Llp	SELL	338	270.8
TARSONS	Irage Broking Services Llp	BUY	387	269.2
TARSONS	Jump Trading Financial India Private Limited	BUY	496	270.6
TARSONS	Jump Trading Financial India Private Limited	SELL	496	270.5
TARSONS	Junomoneta Finsol Private Limited	BUY	759	271.2
TARSONS	Junomoneta Finsol Private Limited	SELL	767	271.4
TARSONS	Microcurves Trading Private Limited	SELL	411	270.0
TARSONS	Microcurves Trading Private Limited	BUY	411	270.1
TARSONS	Musigma Securities	BUY	567	271.4
TARSONS	Musigma Securities	SELL	567	271.5
TARSONS	Nk Securities Research Private Limited	BUY	1007	271.1
TARSONS	Nk Securities Research Private Limited	SELL	1007	271.2
TARSONS	Qe Securities Llp	BUY	803	271.4
TARSONS	Qe Securities Llp	SELL	805	269.6
UMAEXPORTS	Sumitra Devi Khemuka	SELL	179	24.1
UTKAL	Dineshkumar Prithviraj Dhoka	BUY	106	66.0
UTKAL	Nitesh Bhimraj Jain	BUY	120	66.0
VALUE360	Aikyam Capital Private Limited	SELL	199	87.7

**Block Deals**

<b>Security Name</b>	<b>Client Name</b>	<b>Buy / Sell</b>	<b>Qty (in 000)</b>	<b>Price</b>
CORONA	ABERDEEN ASIAN SMALLER COMPANIES INVESTMENT TI	BUY	451	1,730.0
CORONA	ABERDEEN STANDARD SICAV I - ASIAN SMALLER COMP/	BUY	274	1,730.0
CORONA	ABU DHABI INVESTMENT AUTHORITY - WAY	BUY	39	1,730.0
CORONA	ADITYA BIRLA SUN LIFE MUTUAL FUND	BUY	490	1,730.0
CORONA	ANCHOR PARTNERS	SELL	162	1,730.0
CORONA	ASHOKA WHITEOAK EMERGING MARKETS EQUITY EX CH	BUY	30	1,730.0
CORONA	FACTORY MUTUAL INSURANCE COMPANY	BUY	11	1,730.0
CORONA	HDFC MUTUAL FUND	BUY	2,450	1,730.0
CORONA	INDIA ACORN ICAV - ASHOKA WHITEOAK EMERGING M/	BUY	149	1,730.0
CORONA	INVESCO MUTUAL FUND	BUY	289	1,730.0
CORONA	KOTAK MAHINDRA MUTUAL FUND	BUY	162	1,730.0
CORONA	SEPIA INVESTMENTS LIMITED	SELL	4,329	1,730.0
CORONA	TCW WHITE OAK EMERGING MARKETS EQUITY FUND	BUY	2	1,730.0
CORONA	WHITEOAK CAPITAL MUTUAL FUND	BUY	145	1,730.0

## Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

<b>Company</b>	<b>Purpose</b>
5Paisa Capital Limited	Fund Raising
Anik Industries Limited	Financial Results/Other business matters
California Software Company Limited	Other business matters
Diamond Power Infrastructure Limited	Fund Raising
Hilton Metal Forging Limited	Fund Raising/O
LLOYDS ENGINEERING WORKS LIMITED	Fund Raising/O
State Bank of India	Fund Raising
Solex Energy Limited	Dividend

## Nifty & Bank Spot – Pivot Levels 18/06/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
<b>Nifty</b>	<b>24085.70</b>	<b>24001.86</b>	<b>23918.03</b>	<b>23865.71</b>	<b>24138.01</b>	<b>24190.33</b>	<b>24274.16</b>
<b>Bank Nifty</b>	<b>57585.05</b>	<b>57326.81</b>	<b>57068.58</b>	<b>56911.36</b>	<b>57742.26</b>	<b>57899.48</b>	<b>58157.71</b>

## Kfin Technologies Ltd – Technical Stock Call – 18/06/2026

Technical Stock Call	Action	Reco	Target	Support	SL
<b>KFINTECH</b>	<b>BUY</b>	898.45	1125	(874-855)-(831-812)	784



### View – Medium Term Bullish

The stock commenced its downtrend from 1006 (APR 26). Stock started trading below the averages & further forming lower tops extended the decline marking a low of 784.95 (MAY 26).

Buying emerged & the stock commenced its up move & gradually reached a high of 876.90 (MAY 26), but the stock traded into a consolidation phase & later, corrected to mark a low of 800.05. However, the stock traded into a consolidation zone during the period MAY 26\_JUN 26 around the averages, seeking trend direction.

Recently, Up Gaps were followed & after forming higher bottoms, the stock has given a **Descending Triangle – Bullish Breakout** supported by volume with a Bullish candle reaching to a high of 903.30 (JUN 26), which is higher than the previous swing highs.

**Upwards price breakout from a Descending Triangle is usually a Bullish reversal, signaling sellers are losing control against strong buyer demand.**

**MACD & Aroon indicators suggest Positive crossover.**

Target of **1125** is expected with lower support levels at **(874-855)-(831-812)** in case of intermediate fall.

A stop loss at **784** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMyQ>

## Bank of Baroda Ltd – Technical Stock Call – 18/06/2026

Technical Stock Call	Action	Reco	Target	Support	SL
<b>BANKBARODA</b>	<b>BUY</b>	282	365	(273-261-250)	241



### View – Short Term Bullish

The stock commenced its downtrend from 325 (FEB 26).

Thereafter, the stock breached 200 SMA line & forming lower lows extended the decline to mark a low of 241 (APR 26).

The stock attracted buying interest commenced its up move & after forming Up Gaps gradually reached a high of 286.25 (APR 26), but could not surpass its previous high & witnessed a minor correction reaching a low of 258 (JUN 26).

However, as observed in the charts, the stock traded into a narrow range between 286.25 – 258 during the period APR 26\_JUN 26.

Again the stock rallied higher & recently, after forming higher bottoms, the stock has given a **Symmetrical Triangle Breakout** supported by volume with a Bullish candle reaching to a high of 282.40 (JUN 26), which is higher than the previous swing highs & also confirms the strength in the current uptrend.

**MACD, Aroon, RSI & TSI indicators suggest Positive crossover.**

Target of **365** is expected with lower support levels at **(273-261-250)** in case of intermediate fall.

A stop loss at **241** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMyQ>

## Indian Bank Ltd – Technical Stock Call – 18/06/2026

Technical Stock Call	Action	Reco	Target	Support	SL
INDIANB	BUY	875.90	1025	(858-840-818)	801



### View – Short Term Bullish

The stock commenced its downtrend from 1000.90 (APR 26).

Stock started trading below the averages & further forming lower tops extended the decline marking a low of 801.35 (MAY 26).

Buying emerged & the stock commenced its up move taking support at 805.85 (JUN 26) & gradually reached a high of 878 (JUN 26), but later, witnessed a minor correction.

However, the stock traded into a consolidation zone during the period MAY 26\_JUN 26 around the averages, seeking trend direction.

Recently in JUN 2026, after forming higher bottoms at 817.45, the stock has given a **Descending Triangle – Bullish Breakout** supported by volume with a Bullish candle reaching to a high of 878.25 (JUN 26), which is higher than the previous swing high of 878.

**The stock has formed a well – defined based at 801 level, suggesting bounce back & support on each corrective fall. Upwards price breakout from a Descending Triangle is usually a Bullish reversal, signaling sellers are losing control against strong buyer demand.**

**MACD, Aroon & RSI indicators suggest Positive crossover. The 200 SMA is in rising mode.**

Target of **1025** is expected with lower support levels at **(858-840-818)** in case of intermediate fall. A stop loss at **801** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

## Rico Auto Industries Ltd – Technical Stock Call – 18/06/2026

Technical Stock Call	Action	Reco	Target	Support	SL
RICOAUTO	BUY	143.15	210	(135-125-116)	107



### View – Medium Term Bullish

The primary move in the stock commenced from 78.92 (NOV 25). Stock started trading above the averages & after forming higher highs gradually reached a high of 142.40 (DEC 25).

Double Tops were followed, profit booking was seen at higher levels & the stock corrected marking a low of 99.26 (MAR 26).

Buying emerged & the stock commenced its up move reaching a high of 141.80 (JUN 26), but faced resistance in that area & witnessed a minor correction.

Recently in the month of JUN 26, after forming higher bottoms, the stock has given a **Ascending Triangle Breakout** supported by volume with a Bullish candle reaching to a high of 145, which is higher than the previous swing highs.

**MAC, PVT & Aroon indicators suggest Positive crossover. The 200 SMA is in rising mode.**

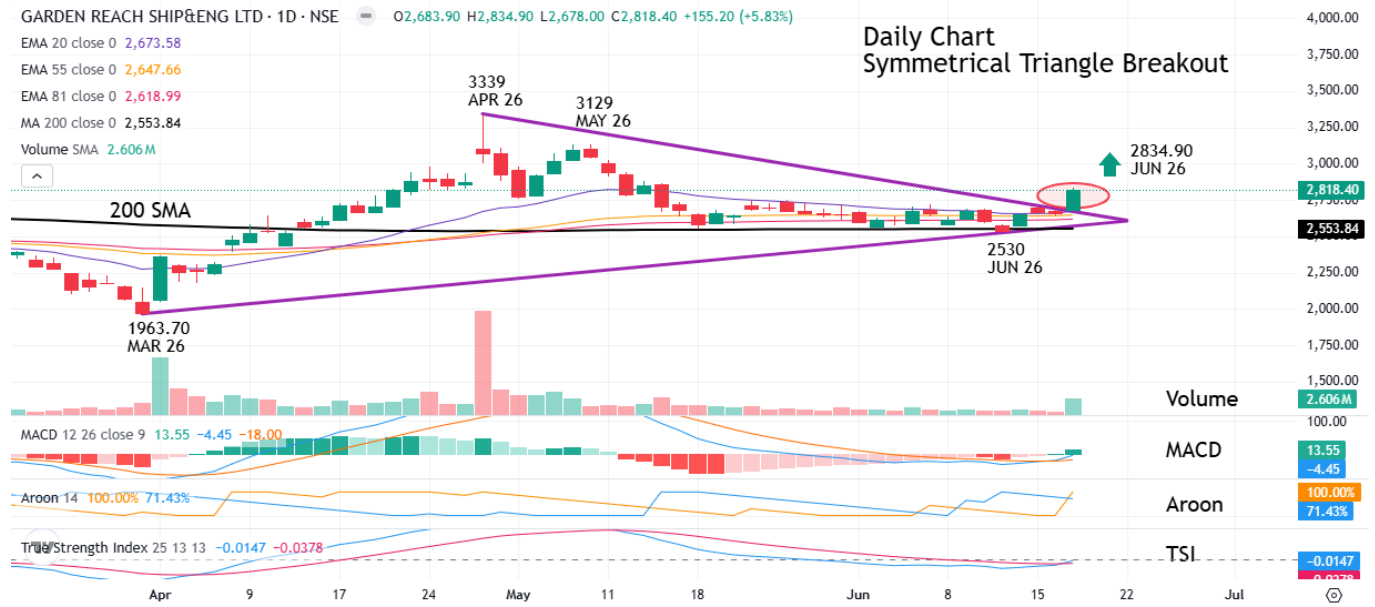
Target of **210** is expected with lower support levels at **(135-125-116)** in case of intermediate fall.

A stop loss at **107** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

## Garden Reach Shipbuilders & Engineers Ltd – Technical Stock Call – 18/06/2026

Technical Stock Call	Action	Reco	Target	Support	SL
GRSE	BUY	2832	4100	(2694-2590)-2515-(2442-2340)	2200



### View – Long Term Bullish

The primary move in the stock commenced from 1963.70 (MAR 26). Stock started trading above the averages & forming Up Gaps gradually reached a high of 3339 (APR 26).

Lower Tops were formed, profit booking was seen at higher levels & the stock corrected marking a low of 2530 (JUN 26).

However, during the correction phase, the stock traded into a narrow range around the averages during the period MAY 26\_JUN 26, seeking trend direction.

Buying emerged & the stock commenced its up move & recently in the month of JUN 26, after forming higher bottoms & taking support at 200 SMA, the stock has given a **Symmetrical Triangle Breakout** supported by volume with a Bullish candle reaching to a high of 2834.90, which is higher than the previous swing highs.

### MAC, TSI & Aroon indicators suggest Positive crossover.

Target of **4100** is expected with lower support levels at **(2694-2590)-2515-(2442-2340)** in case of intermediate fall.

A stop loss at **2200** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYq>

Global Macro Events (18th June 2026)		
Event	Previous	Forecasted
<b>India</b>		
Passenger Vehicles Sales YoY MAY	0.025	
<b>USA</b>		
Fed Press Conference		
Initial Jobless Claims JUN/13	229K	226.0K
Philadelphia Fed Manufacturing Index JUN	-0.4	9
Continuing Jobless Claims JUN/06	1795K	1790.0K
Jobless Claims 4-week Average JUN/13	219K	223.0K
Philly Fed Business Conditions JUN	53.2	
Philly Fed CAPEX Index JUN	30.9	
Philly Fed Employment JUN	-2.8	
Philly Fed New Orders JUN	-1.7	
Philly Fed Prices Paid JUN	47.9	
CB Leading Index MoM MAY	0.001	-0.001
EIA Natural Gas Stocks Change JUN/12	108Bcf	
4-Week Bill Auction	0.03595	
8-Week Bill Auction	0.0361	
15-Year Mortgage Rate JUN/18	0.0584	
30-Year Mortgage Rate JUN/18	0.0652	
5-Year TIPS Auction	0.01367	
Baker Hughes Oil Rig Count JUN/19	433	
Baker Hughes Total Rigs Count JUN/19	562	
<b>China</b>		
FDI (YTD) YoY MAY	-0.103	-0.11
<b>Great Britain</b>		
Unemployment Rate APR	0.05	0.05
Average Earnings incl. Bonus (3Mo/Yr) APR	0.041	0.04
Employment Change APR	148K	80.0K
Average Earnings excl. Bonus (3Mo/Yr) APR	0.034	0.033
Claimant Count Change MAY	26.5K	30.0K
HMRC Payrolls Change MAY	-100K	-80.0K
BoE Interest Rate Decision	0.0375	0.0375
BoE MPC Vote Cut	0/9	
BoE MPC Vote Hike	0.11111111	
BoE MPC Vote Unchanged	0.88888889	
MPC Meeting Minutes		
<b>Germany</b>		
Bundesbank Monthly Report		

## ##STOCK SPECIFIC NEWS

### **Tata Technologies**

The precision automotive and electric vehicle engineering service major witnessed active delivery accumulation on June 18, 2026. The company's specialized aerospace architecture design pipelines are projected to post sustained sequential revenue momentum through the remainder of the calendar year. Technical analysis indicates a strong accumulation zone with open interest shifting toward higher strike calls.

[Groww](#)

### **Torrent Power**

The power distribution utility recorded increased institutional desk inquiries on June 18, 2026, showing rising defensive asset allocation inside large-cap mutual funds. The corporate shift toward expanding green hydrogen and utility-scale solar projects is driving structural re-rating across long-term valuation models. The counter maintained positive pricing action over the broader utilities basket with active long build-up visible in the futures segment.

[Groww](#)

### **Swaraj Green Power and Fuel**

The bio-fuel manufacturing specialist prepared its preliminary documentation on June 18, 2026, following the recent regulatory clearance for its upcoming initial public offering. Analysts note that the fresh capital issue structure will facilitate industrial scaling matching the state's aggressive blending policy mandates. Institutional analysts highlight the company's vertically integrated supply lines as a key competitive moat against volatile agricultural input costs.

[Groww](#)

### **Bombay Coated & Special Steels**

The metallurgy firm expanded its investment banking outreach on June 18, 2026, organizing pre-IPO presentation sessions for local micro-cap funds. Industry demand parameters show stable domestic consumption across automotive and infrastructure segments, positioning the capital issue for a high subscription response from domestic funds. Proceeds will fund high-margin capital equipment updates for processed special steel alloy variants.

[Groww](#)

### **Bonfiglioli Transmissions**

The heavy industrial equipment provider scheduled its primary underwriting assessments on June 18, 2026, following its mainboard initial public offering approval. Analysts view the corporate expansion as a direct beneficiary of private capital expenditure revival in the Indian capital goods sector. The upcoming listing intends to unlock structural value while establishing local manufacturing lines for heavy automation applications.

[Groww](#)

### **Adani Enterprises**

The flagship conglomerate consolidated its balance sheet alignment operations on June 18, 2026, following the court approval of its asset resolution plans. Debt financing desks are actively structuring capital market

solutions to optimize the newly acquired balance sheet liabilities without diluting current equity matrices. Equity researchers maintain that the inclusion of these infrastructure assets expands the firm's long-term enterprise valuation baseline.

[Univest](#)

### **Vedanta**

The mining major rebalanced its commodity allocation models on June 18, 2026, following the recent legal dismissals regarding peer group insolvency bids. Corporate desks indicate that the capital previously allocated for the bidding process will be diverted toward internal deleveraging and structural expansion across aluminum and zinc processing facilities. The stock closed steady with long-term options positioning reflecting a neutral-to-positive stance.

[Rediff Money](#)

### **SEPC**

The infrastructure engineering company recorded active retail and HNI accumulation on June 18, 2026, following its recent massive contract win. Capital market desks note that the ₹673.32 crore order from SAIL for the Burnpur expansion project gives the company strong multi-year revenue visibility. The counter experienced fresh long build-up with technical indicators breaking past immediate moving average resistances.

[Angel One](#)

## **SECTION 2: CORPORATE ANNOUNCEMENTS**

### **Jaiprakash Associates / Official Delisting Implementation**

The company submitted its final compliance filing following the absolute trading closure on June 18, 2026, verifying the complete removal of its 245.45 crore outstanding equity shares from exchange operations. Operating under the court-supervised IBC framework, all existing equity structures are canceled out completely as the asset transitions to new corporate ownership.

[Official Filing](#)

### **Vaibhav Global / Institutional Analyst Interaction Notice**

The company secretary and compliance officer submitted an official disclosure on June 18, 2026, documenting the completion of a physical interaction with choice broking. The filing under Regulation 30 of the SEBI Regulations confirms that conversations were restricted to historical performance matrices, with zero sharing of unpublished price-sensitive details.

[Official Filing](#)

### **Brigade Enterprises / Share Capital Bonus Execution**

The board of directors passed a structural disclosure following the close of the official record window, confirming June 18, 2026, as the corporate date for bonus share allotment under SEBI guidelines. The financial restructuring alters the absolute book values per share while leaving the consolidated net asset value metrics structurally unchanged.

[Official Filing](#)

### **Wipro / Capital Restructuring Verification**

The corporate governance committee submitted an immediate exchange ledger update following the final closure of the ₹15,000-crore tender buyback window. The submission outlines the structural verification of all physical and digital tender forms by the assigned registrar, leading to physical equity extinguishment protocols.

[Official Filing](#)

### **Welspun Corp / Unclaimed Asset Remittance Update**

The compliance office registered an official exchange notification on June 18, 2026, outlining the physical and digital transfer of specific equity accounts to the Investor Education and Protection Fund. The regulatory matching is aligned with Rule 6 of the IEPF Authority Accounting and Refund Rules, addressing unclaimed dividend blocks.

[Official Filing](#)

## **SECTION 3: MACRO / NON-STOCK NEWS**

### **Global Central Banks / U.S. Federal Reserve Policy Action**

The U.S. Federal Reserve concluded its policy review in the early hours of June 18, 2026, keeping its benchmark interest rate steady at a consensus target of 3.75%. During the press conference, central bank officials maintained a balanced outlook, emphasizing that while headline inflation metrics are moderating, core indicators require extended monitoring before activating rate cuts. Indian macroeconomic strategists project that this prolonged global pause will limit immediate foreign capital departures from emerging market bonds.

[Hubbis](<https://www.hubbis.com/news/hubbis-partners-with-independent-reserve-to-bring-you-weekly-crypto-news-and-market-trends-inflation-eases-as-fed-signals-and-bitcoin-volatility-take-centre-stage>)

### **Indian Equity Benchmarks / Derivatives Expiry Rebalancing**

The benchmark Nifty 50 index showcased stable risk pricing on June 18, 2026, managing near-term consolidation patterns as options writing desks adjusted positions for the upcoming weekly expiry. Financial researchers report that the index continues to build a firm technical baseline above its short-term moving averages, supported by steady domestic systematic investment plan allocations. Implied volatility parameters indicate that market participants are successfully pricing in global interest rate indicators without demanding higher risk premiums.

[Investing India](#)

### **Primary Market Infrastructure / SME Listing Platform Volume Accelerations**

Primary market data compiled on June 18, 2026, reveals an expansion in total capital mobilization through dedicated small and medium enterprise book-building issues. Micro-institutional asset managers are increasingly deploying cash surpluses into specialized industrial niche players, taking advantage of lower market float dynamics. Investment bank desks highlight that the sustained retail appetite for these specialized floats indicates deep underlying domestic liquidity reserves.

[ANI News](#)

### **Global Markets / Volatility Profiles and Commodity Corrections**

International macro tracking updates on June 18, 2026, point to a steadying of global risk assets as energy commodity distributions settle into predictable trading ranges. Financial analysts emphasize that core consumer price trackers in western economies are reacting positively to stabilizing oil logistics channels. This

international commodity correction directly strengthens the Indian fiscal position by curbing imported inflation pressures across manufacturing chains.

[Hubbis](#)

### **Insolvency Frameworks / NCLT Balance Sheet Adjustments**

Macro reviews of Indian banking asset quality on June 18, 2026, highlight the accelerating structural resolution of high-leverage corporate assets under the IBC framework. The execution of clean corporate handovers for stressed assets is unlocking significant land banks and industrial capacities across core sectors. Financial sector researchers expect these legal resolutions to fundamentally drive provisioning write-backs across public sector bank balance sheets.

[Angel One](#)

### **Capital Goods / Localized Industrial Component Demand**

A manufacturing capacity review published on June 18, 2026, confirms a persistent uptick in corporate order execution rates for heavy transmission engineering components. The ongoing push for domestic infrastructure expansion has provided local capital goods suppliers with multi-year revenue visibility. Sell-side research desks maintain a structural overweight positioning on the segment, citing an acceleration in private sector capital deployment.

[Groww](#)

### **Foreign Portfolio Inflows / Emerging Market Debt Allocations**

Exchange clearinghouse data compiled on June 18, 2026, shows steady foreign institutional fund buying in the local sovereign debt window. The inclusion of domestic bonds into international emerging market indices continues to prompt steady, automated passive fund buying. Fixed-income strategists emphasize that these steady sovereign inflows are reinforcing the macro stability of the external balance sheet.

[Business Standard](#)

### **Domestic Consumption / Agricultural Input Regularization**

DISC monitoring models updated on June 18, 2026, reveal a notable recovery in fast-moving consumer goods volume requests from rural distribution zones. The steady advancement of seasonal rain cycles has alleviated agricultural input pricing anxieties, supporting rural real wage growth parameters. Consumer sector researchers project a steady operating margin expansion for mass-market consumption brands over the upcoming quarters.

[Sahi](#)

### **Monetary Policy / Domestic Inflation Band Tracking**

Macro data updates analyzed on June 18, 2026, demonstrate that domestic core retail inflation metrics are holding comfortably within the central bank's medium-term mandate guidelines. Stable global commodity prices combined with effective local supply management have limited sharp seasonal inflationary spikes. Treasury desks anticipate the central bank will preserve its current policy stance, prioritizing price stability until external macro factors fully settle.

[Hubbis](#)

### **Manufacturing Output / Factory Backlog Growth Vectors**

Industrial output indexes monitored on June 18, 2026, demonstrate that the domestic manufacturing PMI is maintaining its expansion trajectory, backed by strong multi-tier export orders. The momentum is particularly evident within electrical equipment components and specialized alloy structures. Industry trackers point out that sustained backlog growth should encourage private capital expansions through the fiscal year.

[Groww](#)

### **Equity Market Volatility / Volatility Index Technical Base Lines**

The domestic volatility index contracted slightly on June 18, 2026, settling near historical support baselines as absolute price action across index heavyweights stabilized. The compression in implied volatility indicates that option sellers are successfully pricing in global interest rate indicators without requesting an expanded risk premium. Trading desks indicate that the current low-volatility environment favors strategic long-only equity structures.

[Investing India](#)

### **Corporate Cash Management / Structural Buyback Deployments**

A quantitative tracking report on India Inc.'s corporate cash deployments on June 18, 2026, illustrates that large-cap technology concerns are increasingly prioritizing mega-scale share buybacks over traditional cash distributions. This structural methodology optimizes corporate balance sheets by reducing idle cash reserves and shrinking overall outstanding share capital bases. Quantitative funds highlight that companies pursuing aggressive equity buybacks show superior return on equity tracking patterns.

[Business Standard](#)

### **Green Energy / Renewable Utility Tariff Frameworks**

Energy ministry monitoring logs compiled on June 18, 2026, show that state-sponsored utility bidding rounds for non-conventional energy segments are securing record low tariff lines from domestic operators. The long-term integration of storage solutions and bio-fuel blending models is improving the financial viability metrics of regional grids. Utility research analysts point out that green energy operators with strong execution track records are witnessing structural valuation premium escalations.

[Groww](#)

### **Investor Protection / Compliance Mandates for Unclaimed Capital**

A regulatory enforcement review published on June 18, 2026, highlights stricter oversight regarding corporate adherence to Investor Education and Protection Fund guidelines. Listed corporations are accelerating the legal identification and transfer of non-operational dividend holdings to ensure conformity with updated corporate governance standards. Legal advisors report that these synchronized compliance procedures are lifting absolute investor transparency rankings.

[NSE India](#)

### **Currency Markets / Rupee Spot Performance Baselines**

Treasury desk tracking reports on June 18, 2026, state that the Indian Rupee traded within a narrow band against the US dollar, anchored by systematic central bank liquidity interventions in the spot and forward books. Strong domestic equity gains paired with continuous debt portfolio inflows successfully offset corporate dollar demand from oil importers. Forex risk managers project that the central bank's massive import cover cushion will preserve the local unit's structural stability.

[Hubbis](#)**Sovereign Balance Sheet / Direct Tax Revenue Inflow Metrics**

Revenue department disclosures processed on June 18, 2026, indicate that net direct tax collections for the current fiscal period are expanding at a stable annualized rate, supported by solid corporate advance tax disbursements. The healthy tax inflow confirms strong underlying corporate profitability matrices and improved digital compliance enforcement. Macroeconomic strategists emphasize that these steady fiscal collections grant the government the necessary headroom to sustain its infrastructure goals.

[NiftyTrader](#)**Real Estate Sector / Asset Liquidity Optimization Cycles**

A sector performance summary published on June 18, 2026, highlights that top-tier developers are successfully using stock bonus execution strategies to improve retail secondary market float. This liquidity expansion aligns with strong residential pre-sales and steady leasing demand across metropolitan tech hubs. Real estate research teams note that firms maintaining low leverage ratios are showing clear resilience.

[Angel One](#)**Mutual Fund Inflows / Systematic Asset Allocations**

Association data models validated on June 18, 2026, indicate that systematic investment plan tallies have scaled to fresh absolute monthly highs, acting as a structural buffer against volatile global equity flows. The domestic cash allocation is heavily concentrated toward diversified large-cap and multi-cap funds, fueling continuous institutional support across front-line scripts. Wealth managers indicate that this secular financial asset allocation pattern is reducing the beta dependency of Indian equities.

[Investing India](#)**Digital Economy / IT Enterprise Infrastructure Outlays**

Corporate spending trackers reviewed on June 18, 2026, point to sustained investments by local financial institutions in private cloud infrastructure and integrated automation software tools. Domestic project pipelines remain robust, helping insulate top-tier IT services companies from soft discretionary spending patterns in western banking sectors. Industry specialists favor large software providers with established domestic tech transformation footprints.

[Business Standard](#)**Industrial Metallurgy / Alloy Sheet Consumption Trends**

Metal consumption logs refreshed on June 18, 2026, indicate a stable 7.5% annualized growth rate for specialized coated steel variants and heavy metal plates. This performance is closely tied to ongoing production expansions across the commercial automotive and specialized wagon building sectors. Market strategists emphasize that localized manufacturers focusing on import-substitution grades hold superior pricing power.

[Groww](#)**Life Insurance Segment / Product Mix Shifts**

Insurance sector reports finalized on June 18, 2026, confirm an industry-wide shift toward high-margin non-participating lines and improved premium persistency tracking metrics. The segment's expansion highlights the continuing financialization of domestic household savings into structured long-term products. Sector

researchers state that players with broad corporate bancassurance networks remain best positioned to defend market share.

[Sahi](#)

### **Secondary Market Float / State Ownership Reductions**

Capital market structural studies completed on June 18, 2026, show that public sector equity float expansions driven by the government's OFS mechanism are systematically raising public sector weights in domestic indices. While large equity block additions can trigger short-term price adjustments, they expand the free-float sizes needed for international benchmark inclusions. Quantitative funds project these structural supply adjustments will attract long-term passive foreign capital.

[Sahi](#)

### **Corporate Restructurings / Pure-Play Operational Demergers**

M&A transaction databases reviewed on June 18, 2026, indicate a structural increase in specialized operational spin-offs across the chemical and agricultural production landscapes. The steady legal progression of these corporate plans highlights a preference for breaking up conglomerate structures to clear away holding company valuation discounts. Asset managers are reweighting portfolios to take advantage of subsequent market re-ratings.

[Angel One](#)

### **Fintech Primary Offerings / Platform Valuation Baselines**

Investment banking capital pipelines updated on June 18, 2026, reveal strong institutional anchor interest for digital intermediation platforms entering the primary market window. Market demand for technology-enabled insurance and lending networks remains insulated from typical global valuation sensitivities. Capital market intermediaries expect this tech-backed fundraising wave to remain active through the third quarter.

[Rediff Money](#)

### **SME Trading Ecosystem / Market Maker Spread Protections**

Exchange tracking reports completed on June 18, 2026, show that strict market-making rules on specialized listing platforms are successfully keeping bid-ask spreads tight for newly listed small-cap firms. The regular presence of structured liquidity desks has minimized intra-day price slippage risks, helping to build broader retail investor participation. Fund managers are utilizing these deep liquidity pockets to accumulate initial stakes in emerging industrial components.

[ANI News](#)

### **Corporate Credit / Institutional Loan Spread Baselines**

Sovereign financial data points refreshed on June 18, 2026, verify that credit expansion pipelines across top-tier commercial lenders are holding steady at robust levels above 14% YoY. Net interest margins show clear signs of stabilizing as banking books fully reflect previous interest rate changes. Debt desks note that a flatter local yield curve signals broader market views that central bank benchmark adjustments will remain on hold.

[Investing India](#)

### **Global Supply Chains / Multilateral Manufacturing Corridors**

International trade briefs tracking global summit outcomes on June 18, 2026, note that global policy mandates are focusing heavily on cross-border infrastructure resilience and diversified manufacturing channels. Strategic state partnerships are highlighting India's expanding role as a primary manufacturing alternative within global trade flows. Macro desks project that these agreements will accelerate long-term foreign direct investment into the local electronics and automotive supply networks.

[ANI News](#)

### **Debt Capital Markets / Corporate Infrastructure Debentures**

Fixed-income balance sheets analyzed on June 18, 2026, indicate that top-tier core infrastructure operators are stepping up non-convertible debenture issuances to anchor long-term project financing. Robust institutional bidding metrics for these high-grade credits demonstrate strong appetite from local pension funds and insurance asset managers. The proceeds are being deployed toward urban development grids and high-speed cargo corridors.

[Angel One](#)

### **Forward Corporate Earnings / Consensus Growth Profiles**

Brokerage aggregation files updated on June 18, 2026, point to positive adjustments in forward earnings consensus figures for local cyclical industrial sectors. Shifting down absolute energy input expectations has bolstered target operating margins for heavy equipment producers and localized transport operators. Research teams remain selective on global cyclical lines exposed to slowing consumer demand patterns in western economies.

[Investing India](#)

### **Derivative Formations / Put-Call Strike Clusters**

Quantitative options analytics on June 18, 2026, show the index Put-Call Ratio adjusting to a balanced 1.12 level, indicating strong hedging discipline matching steady core long exposures. Significant open interest clusters at near-the-money put options show that institutional trading desks are treating those specific bands as a solid short-term baseline for the current derivatives series. Scalper desks are using range-bound strategies suited for quiet volatility periods.

[Investing India](#)

**Disclosures and Disclaimer**

Ventura Securities Limited (VSL) is a SEBI registered intermediary offering broking, depository and portfolio management services to clients. VSL is member of BSE, NSE and MCX-SX. VSL is a depository participant of NSDL. VSL states that no disciplinary action whatsoever has been taken by SEBI against it in last five years except administrative warning issued in connection with technical and venial lapses observed while inspection of books of accounts and records. Ventura Commodities Limited, Ventura Guaranty Limited, Ventura Insurance Brokers Limited and Ventura Allied Services Private Limited are associates of VSL. Research Analyst (RA) involved in the preparation of this research report and VSL disclose that neither RA nor VSL nor its associates (i) have any financial interest in the company which is the subject matter of this research report (ii) holds ownership of one percent or more in the securities of subject company (iii) have any material conflict of interest at the time of publication of this research report (iv) have received any compensation from the subject company in the past twelve months (v) have managed or co-managed public offering of securities for the subject company in past twelve months (vi) have received any compensation for investment banking merchant banking or brokerage services from the subject company in the past twelve months (vii) have received any compensation for product or services from the subject company in the past twelve months (viii) have received any compensation or other benefits from the subject company or third party in connection with the research report. RA involved in the preparation of this research report discloses that he / she has not served as an officer, director or employee of the subject company. RA involved in the preparation of this research report and VSL discloses that they have not been engaged in the market making activity for the subject company. Our sales people, dealers, traders and other professionals may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein. We may have earlier issued or may issue in future reports on the companies covered herein with recommendations/ information inconsistent or different those made in this report. In reviewing this document, you should be aware that any or all of the foregoing, among other things, may give rise to or potential conflicts of interest. We may rely on information barriers, such as "Chinese Walls" to control the flow of information contained in one or more areas within us, or other areas, units, groups or affiliates of VSL. This report is for information purposes only and this document/material should not be construed as an offer to sell or the solicitation of an offer to buy, purchase or subscribe to any securities, and neither this document nor anything contained herein shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. This document does not solicit any action based on the material contained herein. It is for the general information of the clients / prospective clients of VSL. VSL will not treat recipients as clients by virtue of their receiving this report. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of clients / prospective clients. Similarly, this document does not have regard to the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The securities discussed in this report may not be suitable for all investors. The appropriateness of a particular investment or strategy will depend on an investor's individual circumstances and objectives. Persons who may receive this document should consider and independently evaluate whether it is suitable for his/ her/their particular circumstances and, if necessary, seek professional/financial advice. And such person shall be responsible for conducting his/her/their own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this document. The projections and forecasts described in this report were based upon a number of estimates and assumptions and are inherently subject to significant uncertainties and contingencies. Projections and forecasts are necessarily speculative in nature, and it can be expected that one or more of the estimates on which the projections and forecasts were based will not materialize or will vary significantly from actual results, and such variances will likely increase over time. All projections and forecasts described in this report have been prepared solely by the authors of this report independently of the Company. These projections and forecasts were not prepared with a view toward compliance with published guidelines or generally accepted accounting principles. No independent accountants have expressed an opinion or any other form of assurance on these projections or forecasts. You should not regard the inclusion of the projections and forecasts described herein as a representation or warranty by VSL, its associates, the authors of this report or any other person that these projections or forecasts or their underlying assumptions will be achieved. For these reasons, you should only consider the projections and forecasts described in this report after carefully evaluating all of the information in this report, including the assumptions underlying such projections and forecasts. The price and value of the investments referred to in this document/material and the income from them may go down as well as up, and investors may realize losses on any investments. Past performance is not a guide for future performance. Future returns are not guaranteed and a loss of original capital may occur. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice. We do not provide tax advice to our clients, and all investors are strongly advised to consult regarding any potential investment. VSL, the RA involved in the preparation of this research report and its associates accept no liabilities for any loss or damage of any kind arising out of the use of this report. This report/document has been prepared by VSL, based upon information available to the public and sources, believed to be reliable. No representation or warranty, express or implied is made that it is accurate or complete. VSL has reviewed the report and, in so far as it includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. The opinions expressed in this document/material are subject to change without notice and have no obligation to tell you when opinions or information in this report change. This report or recommendations or information contained herein do/does not constitute or purport to constitute investment advice in publicly accessible media and should not be reproduced, transmitted or published by the recipient. The report is for the use and consumption of the recipient only. This publication may not be distributed to the public used by the public media without the express written consent of VSL. This report or any portion hereof may not be printed, sold or distributed without the written consent of VSL. This document does not constitute an offer or invitation to subscribe for or purchase or deal in any securities and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever. This document is strictly confidential and is being furnished to you solely for your information, may not be distributed to the press or other media and may not be reproduced or redistributed to any other person. The opinions and projections expressed herein are entirely those of the author and are given as part of the normal research activity of VSL and are given as of this date and are subject to change without notice. Any opinion estimate or projection herein constitutes a view as of the date of this report and there can be no assurance that future results or events will be consistent with any such opinions, estimate or projection. This document has not been prepared by or in conjunction with or on behalf of or at the instigation of, or by arrangement with the company or any of its directors or any other person. Information in this document must not be relied upon as having been authorized or approved by the company or its directors or any other person. Any opinions and projections contained herein are entirely those of the authors. None of the company or its directors or any other person accepts any liability whatsoever for any loss arising from any use of this document or its contents or otherwise arising in connection therewith. The information contained herein is not intended for publication or distribution or circulation in any manner whatsoever and any unauthorized reading, dissemination, distribution or copying of this communication is prohibited unless otherwise expressly authorized. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Securities Market.

**Ventura Securities Limited - SEBI Registration No.: INH00001634**

*Corporate Office: I-Think Techno Campus, 8<sup>th</sup> Floor, 'B' Wing, Off Pokhran Road No 2, Eastern Express Highway, Thane (W) - 400608*